

	METRO 2016 Adopted Budget	METRO 2016 Actual Jan-Oct	Metro Proposed 2017 Budget
<b>REVENUE</b>			
Property Taxes	0	0	88,000
Specific Ownership Taxes	0	0	1,848
Interest	0	0	0
Accounts Receivable (dues)			
Accounts Receivable (special assessment)			
Commercial Properties Utility Income	0	0	16,728.6
Income - Utility Fees	0	0	43,848
<b>Total Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$150,424.60</b>
<b>Total Operational Funds Allocated</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	<b>\$147,905.00</b>
<b>EXPENSES</b>			
<b>General and Administrative</b>			
County Treasurer Fees	0	0	4,400
Accounting and Administration	\$10,000.00	\$9,511.56	\$10,000.00
Common Area Maintenance/Repairs			4,300
Contingency	2,000		5,300
Insurance	1,500	1,579.02	2,350
Legal and Professional Fees			8,000
Snow Removal			7,000
Supplies, Postage, Dues, Etc.	500	444.18	1,270
Trash Removal			8,500
Elections		900	0
Website	1,000	691	120
<b>Total Accounting and Administration</b>	<b>15,000</b>	<b>13,125.76</b>	<b>51,240</b>
<b>Water and Waste Water Operations</b>			
Utilities - Electric	0	0	10,000
Utilities - Natural Gas	0	0	775
Utilities - Telephone	0	0	1,180
Water/Wastewater Operations	0	0	58,825
Water Conservancy	0	0	885
<b>Total Water and Waste Water Operations</b>	<b>0</b>	<b>0</b>	<b>71,665</b>
<b>Total Operational Expenses</b>	<b>\$15,000.00</b>	<b>\$13,125.76</b>	<b>\$122,905.00</b>
<b>TRANSFERS TO OPERATION ACCOUNT</b>			
Metro startup donation (1 time from hoa)	15,000	50,000	0
Metro bills payed by HOA operating account		12,344.08	
<b>TRANSFERS FROM OPERATION ACCOUNT</b>			
Comm. Prop. Trans. to Reserve fund		0	-3,000
<b>Transfer to Reserve Fund goal</b>		-44,000	-22,000
<b>TO/(FROM) OTHER ACCOUNTS</b>	<b>\$15,000.00</b>	<b>\$18,344.08</b>	<b>-\$25,000.00</b>
<b>TOTAL REDUCTION(addition) TO OPERATIONS ACCOUNT:</b>	<b>\$0.00</b>	<b>\$31,469.84</b>	<b>\$147,905.00</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>-\$15,000.00</b>	<b>-\$13,125.76</b>	<b>\$27,519.60</b>
<b>ACCOUNT TRANSFERS SURPLUS(DEFICIT)</b>	<b>\$165,000.00</b>	<b>\$18,344.08</b>	<b>-\$25,000.00</b>
<b>ACCOUNT BALANCE -BEGINNING OF YEAR</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,218.32</b>
<b>ACCOUNT BALANCE -END OF YEAR</b>	<b>\$150,000.00</b>	<b>\$5,218.32</b>	<b>\$7,737.92</b>
<b>Components of Fund Balance:</b>			
Operation account balance EOY	\$165,000.00	\$5,218.32	\$7,737.92
Restricted for Transfer			
Restricted for 3% Tabor Reserve	\$0.00	\$0.00	\$3,687.15
General Undesignated Fund Balance	\$150,000.00	\$5,218.32	\$4,050.77
<b>CAPITAL Replacement FUND</b>			
Contributed Funds from HOA Operating/Cap Reserve	\$0.00	\$44,000.00	
Contributed from Old Construction Account CB	\$86,000.00	\$88,276.92	
Transfers From Met Operation			22,000
Commerical Properties - Capital Reserve			3,000
Interest Income			0
<b>Year Total</b>	<b>86,000</b>	<b>132,276.92</b>	<b>\$25,000.00</b>
<b>Total Cap Funds Available</b>	<b>\$86,000.00</b>	<b>\$132,276.92</b>	<b>\$157,276.92</b>
<b>Components of Fund Balance:</b>			
EOY Contribution balance from Commercial	\$0.00	\$0.00	\$3,000.00
EOY Contribution balance from Metro	\$0.00	\$132,276.92	\$22,000.00
Previous Year Metro			\$132,276.92
EOY Cap Fund Total			\$157,276.92
<b>INFRASTRUCTURE PROJET FUND</b>			
Contributed Funds from settlement fund	\$130,000.00	\$105,541.00	\$0.00
Annual Capital Projects -Commercial Properties	\$0.00	\$0.00	\$1,500.00
Annual Capital Projects -Non Commercial Prop	\$0.00	\$0.00	\$8,500.00
Infrastructure Completion projects	\$0.00	\$0.00	\$75,000.00
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$85,000.00</b>
<b>Components of Fund Balance:</b>			
<b>OPERATING SURPLUS(DEFICIT)</b>	<b>\$0.00</b>	<b>\$105,541.00</b>	<b>-\$85,000.00</b>
<b>FUND BALANCE -BEGINNING OF YEAR</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$105,541.00</b>
<b>FUND BALANCE -END OF YEAR</b>	<b>\$130,000.00</b>	<b>\$105,541.00</b>	<b>\$20,541.00</b>
<b>Components of Total Fiscal Assets (end of year):</b>			
Operating Fund Balance **Adopted 2016 did not take into account 2016 Operational expenses	\$150,000.00	\$5,218.32	\$7,737.92
Capitol Replacement Fund Balance	\$86,000.00	\$132,276.92	\$157,276.92
Infrastructure Project Fund Balance	\$130,000.00	\$105,541.00	\$20,541.00
<b>Total Balance</b>	<b>\$366,000.00</b>	<b>\$243,036.24</b>	<b>\$185,555.84</b>
<b>New Assessed Value =</b>		0	1,293,080
<b>Mill Levy =</b>			68.055
<b>Total Mill Levies</b>			68.055
Monetary Value=			\$88,000