

12/14/2017

	METRO 2016 Actual Budget	Metro 2017 Adopted Budget	METRO 2017oct Actual Jan-Oct	Metro Proposed 2018 Budget
REVENUE				
Property Taxes	-	88,000	78,454	85,203
Specific Ownership Taxes	-	1,848	1,633	1,789
Interest	-	-	-	6,000
Misc Income			4,111	
Delinquent Utility Fees			945	1,500
Accounts Receivable (dues)			4,191	3,072
Accounts Receivable (special assessment)			4,320	
Commercial Properties Utility Income	-	16,213	15,330	20,616
Income - Utility Fees	-	43,848	32,886	43,848
Total Revenues	\$ -	\$ 149,909	\$ 141,870	\$ 162,029
Total Operational Funds Allocated	\$ 15,000	\$ 143,605	\$ 147,905	\$ 158,259
EXPENSES				
General and Administrative				
County Treasurer Fees	-	4,400	2,070	4,260
Accounting	\$ 9,512	\$ 10,000	\$ 750	\$ 5,000
Administration			\$ 2,306	\$ 6,000
Bookkeeping			\$ 5,840	\$ 4,000
Common Area Maintenance			6,382	4,300
Common Area Repairs				1,000
Contingency		5,300		5,300
Insurance	1,579	2,350	2,529	5,000
Legal and Professional		8,000	22,767	7,000
Snow Removal		7,000	2,226	5,000
Supplies, Postage, Fees, Etc.	444	1,270	537	800
Trash Removal		8,500	8,358	11,000
Elections	900	-	-	1,000
Website	691	120	-	644
Total General and Administrative	13,126	46,940	53,764	60,304
Water and Waste Water Operations				
Utilities - Electric	-	10,000	8,385	11,000
Utilities - Natural Gas	-	775	221	800
Utilities - Telephone	-	1,180	101	1,180
Water/Wastewater Operations	-	58,825	21,560	58,825
Water Conservancy	-	885	881	900
Total Water and Waste Water Operations	-	71,665	31,147	72,705
Total Operational Expenses	\$ 13,126	\$ 118,605	\$ 84,912	\$ 133,009
TRANSFERS TO OPERATION ACCOUNT-(+)				
Metro startup donation (1 time from hoa)	(50,000)	-	-	-
Metro bills paid by HOA operating account	(12,344)			
TRANSFERS FROM OPERATION ACCOUNT				
Comm. Prop. Trans. to Reserve fund	-	3,000		3,250
Transfer to Reserve Fund goal		22,000		22,000
TO/(FROM) OTHER ACCOUNTS	\$ (62,344)	\$ 25,000	\$ -	\$ 25,250
TOTAL REDUCTION(addition) TO OPERATIONS ACCOUNT:	\$ (49,218)	\$ 143,605	\$ 84,912	\$ 158,259
OPERATING SURPLUS (DEFICIT)	\$ (13,126)	\$ 31,304	\$ 56,959	\$ 29,019
ACCOUNT TRANSFERS SURPLUS(DEFICIT)	\$ 62,344	\$ (25,000)	\$ -	\$ (25,250)
ACCOUNT BALANCE -BEGINNING OF YEAR	\$ -	\$ 5,218	\$ 49,213	\$ 11,522
ACCOUNT BALANCE -END OF YEAR	\$ 49,218	\$ 11,522	\$ 106,171	\$ 15,291
Components of Fund Balance:				
Operation account balance EOY	\$ 49,218	\$ 11,522	\$ 106,171	\$ 15,291
Restricted for Transfer	\$ 44,000		\$ 69,000	
Restricted for 3% Tabor Reserve	\$ -	\$ 3,558	\$ 3,687	\$ 3,990
General Undesignated Fund Balance	\$ 5,218	\$ 7,964	\$ 33,484	\$ 11,301
CAPITAL Replacement FUND				
Contributed Funds from HOA Operating/Cap Reserve	\$ -			
Contributed from Old Construction Account CB	\$ 88,277			
Transfers From Met Operation Public CapRes		66,000		22,000
Commerical Properties Capital Reserve		3,000		3,250
misc. income			3,327	

Interest Income	2	-	7	-
Year Total	88,279	\$ 69,000	\$ 3,334	\$ 25,250
Total Cap Funds Available	\$ 88,279	\$ 157,279	\$ 91,613	\$ 182,529
Components of Fund Balance:				
EOY Contribution Commercial	\$ -	\$ 3,000	\$ -	\$ 6,250
EOY Contribution Residential	\$ 88,279	\$ 66,000	\$ 3,334	\$ 22,000
Residential Balance		\$ 88,279	\$ 88,279	\$ 154,279
Commercial Balance		\$ -	\$ -	\$ 3,000
EOY Cap Fund Total		\$ 157,279	\$ 91,613	\$ 185,529

INFRASTRUCTURE PROJCT FUND

Contributed Funds from settlement fund	\$ 105,541	\$ -	\$ -	\$ -
Annual Capital Projects -Commercial Properties				
Annual Capital Projects -Commercial Properties	\$ -	\$ 1,500	\$ -	\$ 1,500
Annual Capital Projects -Non Commercial Prop	\$ -	\$ 8,500	\$ -	\$ 8,500
Infrastructure Completion projects	\$ -	\$ 75,000	\$ -	\$ 55,000
TOTAL CAPITAL EXPENSES	\$ -	\$ 85,000	\$ -	\$ 65,000
Components of Fund Balance:				
OPERATING SURPLUS(DEFICIT)	\$ 105,541	\$ (85,000)	\$ -	\$ (85,000)
INTEREST INCOME	\$ 2		\$ 8	\$ 5
FUND BALANCE -BEGINNING OF YEAR	\$ -	\$ 105,543	\$ 105,543	\$ 95,551
FUND BALANCE -END OF YEAR	\$ 105,543	\$ 20,543	\$ 105,551	\$ 10,556

Components of Total Fiscal Assets (end of year):

Operating Fund Balance **Adopted 2016 did not take into account 2016 Operational expenses	\$ 5,218	\$ 11,522	\$ 33,484	\$ 15,291
Capitol Replacement Fund Balance	\$ 88,279	\$ 157,279	\$ 91,613	\$ 185,529
Infrastructure Project Fund Balance	\$ 105,543	\$ 20,543	\$ 105,551	\$ 10,556
Total Balance	\$ 199,040	\$ 189,344	\$ 230,648	\$ 211,376

New Assessed Value =	0	1,293,080	1,293,080	1,183,380
Mill Levy =		68.055	60.672	72.000
Total Mill Levies		68.055	60.672	72.000
Monetary Value=		\$88,000	78,454	85,203

