

	METRO 2021 Budget
REVENUE	
Accounts Receivable (dues)	
Accounts Receivable (special assessment)	
Collections (Pitkin County)	
Commercial Properties Utility Income	20,720
Delinquent Utility Fees	1,500
Income - Utility Fees	43,848
Interest	6,000
Misc Income (Storage Rent)	5,000
Parking	6,600
Property Taxes	92,343
Specific Ownership Taxes	2,925
Total Revenues	\$ 178,936
Total Operational Funds Allocated	\$ 176,655
EXPENSES	
General and Administrative	
Accounting	\$ 2,500
Administration	\$ 7,000
Bookkeeping	\$ 6,000
Common Area Maintenance	4,300
Common Area Repairs	1,000
Contingency	5,300
County Treasurer Fees	4,500
Insurance	5,500
Legal and Professional	6,000
Property Manager	14,400
Snow Removal	7,000
Supplies, Postage, Fees, Etc.	1,000
Trash Removal	12,000
Compost	600
Elections	1,000
Website	600
Total General and Administrative	78,700
Water and Waste Water Operations	
Utilities - Electric	11,000
Utilities - Natural Gas	800
Utilities - Telephone	1,180

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Water/Wastewater Operations	58,825
Water Conservancy	900
Total Water and Waste Water Operations	72,705
Total Operational Expenses	\$ 151,405
TRANSFERS TO OPERATION ACCOUNT-(+)	
Catch-up contributions from 2015/2016 budgets	
Metro bills payed by HOA operating account	
TRANSFERS FROM OPERATION ACCOUNT	
Comm. Prop. Trans. to Reserve fund	3,250
Transfer to Reserve Fund goal	22,000
TO/(FROM) OTHER ACCOUNTS	\$ 25,250
TOTAL REDUCTION(addition) TO OPERATIONS ACCOUNT:	\$ 176,655
OPERATING SURPLUS (DEFICIT)	\$ 27,531
ACCOUNT TRANSFERS SURPLUS(DEFICIT)	\$ (25,000)
ACCOUNT BALANCE -BEGINNING OF YEAR	\$ 99,931
ACCOUNT BALANCE	\$ 102,462
ACCOUNT BALANCE -END OF YEAR ACTUAL	
Components of Fund Balance:	
Operation account balance EOY	
Restricted for Transfer	
Restricted for 3% Tabor Reserve	\$ 4,542
General Undesignated Fund Balance	\$ (4,542)
CAPITAL Replacement FUND	
Contributed Funds from HOA Operating/Cap Reserve	
Contributed from Old Construction Account CB	
Transfers From Met Operation Public CapRes	\$ 22,000
Commerical Properties Capital Reserve	3,250
misc. income	
Interest Income	10
Year Total	\$ 25,260

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Fund Balance (beginning of year)	\$ 236,143
Total Cap Funds Available	\$ 261,403
Components of Fund Balance:	
EOY Contribution Commercial	\$ 3,250
EOY Contribution Residential	\$ 22,000
Residential Balance	\$ 88,000
Commercial Balance	\$ 13,000
EOY Cap Fund Total	\$ 101,000
INFRASTRUCTURE PROJET FUND	
Contributed Funds from settlement fund	\$ -
Annual Capital Projects -Commercial Properties	\$ -
Annual Capital Projects -Non Commercial Prop	
Infrastructure Completion projects	\$ 25,000
TOTAL CAPITAL EXPENSES	\$ 25,000
Components of Fund Balance:	
OPERATING SURPLUS(DEFICIT)	\$ (25,000)
INTEREST INCOME	
FUND BALANCE -BEGINNING OF YEAR	\$ 93,095
FUND BALANCE -END OF YEAR	\$ 68,095
Components of Total Fiscal Assets (end of year):	
Operating Fund Balance	\$ 102,462
Capitol Replacement Fund Balance	\$ 101,000
Infrastructure Project Fund Balance	\$ 68,095
Total Balance	\$ 271,557
New Assessed Value =	1,282,540
Mill Levy =	72.000
Total Mill Levies	72.000
Monetary Value=	92,343